Public School Finance Task Force: *REVISED* Scenarios & Takeaways for Discussion

Key Takeaways:

Scenario 6

- Changes made under Scenario 6 *compared to Scenario 5:*
  - Incorporates the adopted recommendations related to the Colorado School Finance Formula,
  - Expands eligibility for size factor, and
  - Removes sparsity and remoteness funding.
- Scenario 6's total program funding is **$10,623,455,131 – $1.0 billion over FY 25 baseline**.
- Under Scenario 6, 30 districts will have a loss of total program funding compared to FY 25 baseline.
- The **additional** state cost to implement a hold harmless is **$6.7 million.**

Scenario 7

- Changes made under Scenario 7 *compared to Scenario 5:*
  - Incorporates the adopted recommendations related to the Colorado School Finance Formula,
  - Expands eligibility for size and remoteness factors and
  - Removes sparsity funding.
- Scenario 7's total program funding is **$10,766,843,538 – $1.15 billion over FY 25 baseline**.
- Under Scenario 7, only 2 districts will have a loss of total program funding compared to FY 25 baseline.
- The **additional** state cost to implement a hold harmless is **$1.8 million.**

Scenario 8

- Changes made under Scenario 8 *compared to Scenario 5:*
  - Incorporates the adopted recommendations related to the Colorado School Finance Formula,
  - Expands eligibility for size and remoteness factors,
  - Removes sparsity funding, and
  - Implements a cap on the COL Factor.
- Scenario 8's total program funding is **$10,090,367,841 – $474 million over FY 25 baseline**.
- Under Scenario 8, 13 districts will have a loss of total program funding compared to FY 25 baseline.
- The **additional** state cost to implement a hold harmless is **$64 million**.

The table below details the **_REVISED_** funding formula scenarios synthesized by the task force facilitation team based on task force meeting discussion and feedback surveys. Each contains specific changes to the funding formula, which are organized by type for convenient comparison across scenarios. Please note that these scenarios are for discussion purposes only and do not represent any recommendation or formal decision made by the task force. To view the statewide cost breakdown and district runs, please use the link below:

Student or District Characteristics (Green are official TF Recommendations; Yellow are Proposed)	Scenario 6 (NEW) Incorporating Adopted Recommendations Related to the Colorado School Finance Formula, Removing Sparsity and Remoteness, & Expanding Size Factor Eligibility	Scenario 7 (NEW) Incorporating Adopted Recommendations Related to the Colorado School Finance Formula, Removing Sparsity, & Expanding Size and Remoteness Factor Eligibility	Scenario 8 (NEW) Incorporating Adopted Recommendations Related to the Colorado School Finance Formula, Removing Sparsity, Expanding Size and Remoteness Factor Eligibility, & Capping COL Factor
At-Risk	Increase At-Risk weight to at least 0.31, and remove cap (0.3) on total possible At-Risk weight.	Increase At-Risk weight to at least 0.31, and remove cap (0.3) on total possible At-Risk weight.	Increase At-Risk weight to at least 0.31, and remove cap (0.3) on total possible At-Risk weight.
ELL	Increase ELL weight to at least 0.5 on total possible ELL weight. **Starting in FY 25, there will be no eligibility cap for students.**	Increase ELL weight to at least 0.5 on total possible ELL weight. **Starting in FY 25, there will be no eligibility cap for students.**	Increase ELL weight to at least 0.5 on total possible ELL weight. **Starting in FY 25, there will be no eligibility cap for students.**
SPED	SPED Categorical dollars remain the same. Include additional Tier A and B student weights in the formula. Tier A: 0.5 Tier B: 0.85	SPED Categorical dollars remain the same. Include additional Tier A and B student weights in the formula. Tier A: 0.5 Tier B: 0.85	SPED Categorical dollars remain the same. Include additional Tier A and B student weights in the formula. Tier A: 0.5 Tier B: 0.85
Cost of Living	Remove the cost of living factor from the preliminary per pupil calculation, and move it to the end of the formula alongside online/extended high school funding. The COL factor funding will be included in the district characteristics funding. Remove the personnel cost factor. Rebase the COL Factor by using the vector of results from the 2021 COL study and normalize so that the lowest COL	Remove the cost of living factor from the preliminary per pupil calculation, and move it to the end of the formula alongside online/extended high school funding. The COL factor funding will be included in the district characteristics funding. Remove the personnel cost factor. Rebase the COL Factor by using the vector of results from the 2021 COL study and normalize so that the lowest COL in the 2021 study gets a factor of 1 and all other districts are	Remove the cost of living factor from the preliminary per pupil calculation, and move it to the end of the formula alongside online/extended high school funding. The COL factor funding will be included in the district characteristics funding. Remove the personnel cost factor. Rebase the COL Factor by using the vector of results from the 2021 COL study and normalize so that the lowest COL in the 2021 study gets a factor of 1 and all other districts are

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	in the 2021 study gets a factor of 1 and all other districts are above that. **To ensure districts aren't receiving double funding for the base, the COL factor is subtracted by 1.**	above that. **To ensure districts aren't receiving double funding for the base, the COL factor is subtracted by 1.**	above that. **To ensure districts aren't receiving double funding for the base, the COL factor is subtracted by 1.** **The COL factor is capped at 0.1.**
Size	Remove the size factor from the preliminary per pupil calculation, and move it to the end of the formula alongside online/extended high school funding. The size factor funding will be included in the district characteristics funding. Current size factor calculation, but remove the size factor benefit for districts educating 1,027 students or more. **To ensure districts aren't receiving double funding for the base, the final size factor is subtracted by 1.**	Remove the size factor from the preliminary per pupil calculation, and move it to the end of the formula alongside online/extended high school funding. The size factor funding will be included in the district characteristics funding. Current size factor calculation, but remove the size factor benefit for districts educating 1,027 students or more. **To ensure districts aren't receiving double funding for the base, the final size factor is subtracted by 1.**	Remove the size factor from the preliminary per pupil calculation, and move it to the end of the formula alongside online/extended high school funding. The size factor funding will be included in the district characteristics funding. Current size factor calculation, but remove the size factor benefit for districts educating 1,027 students or more. **To ensure districts aren't receiving double funding for the base, the final size factor is subtracted by 1.**
Sparsity	No sparsity funding.	No sparsity funding.	No sparsity funding.
Remoteness	No remoteness funding.	Exists at the end of the formula alongside online/extended high school funding. The remoteness funding will be included in the district characteristics funding. Districts receive a weight based on their NCES classification, detailed below: ● Rural: Remote = 0.25 ● Rural: Distant = 0.2 ● Rural: Fringe = 0.15 ● Town: Remote = 0.1 ● Town: Distant = 0.05 ● Town: Fringe = 0.025	Exists at the end of the formula alongside online/extended high school funding. The remoteness funding will be included in the district characteristics funding. Districts receive a weight based on their NCES classification, detailed below: ● Rural: Remote = 0.25 ● Rural: Distant = 0.2 ● Rural: Fringe = 0.15 ● Town: Remote = 0.1 ● Town: Distant = 0.05 ● Town: Fringe = 0.025