

Updates: Financial Transparency, ESSA, Small Rural

Financial Transparency Update

- Subcommittee meeting - May 17
 - Reviewing work done on version II website with focus on:
 - Multi-year comparison data (FY16-17 and FY15-16)
 - Total Program Mills, Other Mills, Bond Redemption Mills
 - Unallocated districtwide per pupil expenditures
- Preview of version II website at June 8 FPP meeting
- District “soft open” preview of website - June 10
- BrightBytes webinar - June 10
 - CDE will send detailed webinar information to LEA Data Approvers within the next week



Financial Transparency Update

- CDE supplied BrightBytes with the FY16-17 Financial December data for 164 districts and BOCES
 - FY17-18 “Yes” or “No” Data Pipeline question on supplying BrightBytes with data
- Data Approval Tool - Districts are encouraged to take advantage of this prior to official opening of website
- 38 districts are actively working through the Data Approval Tool
 - Questions on accessing the BrightBytes Data Approval Tool:
 - Glen Zollman: glen@brightbytes.net



Small Rural School District Update

- Recent guidance to require all districts to tie expenditures to their unique schools
 - This includes small rural districts in Colorado
 - Move in this direction beginning with FY17-18 Financial Data
- CDE will continue to try and minimize the impact to small rural school districts
 - This will be a topic at next week's Financial Transparency subcommittee meeting
 - Analysis of small rural with one school, versus multiple schools
 - How many three digit location codes being used?
 - Is there a natural/intuitive 1:1 match up between location code and unique school code?

- Interstate Financial Reporting (IFR)

	• District 1 •			
	Elementary School #11	Elementary School #12	Middle School #17	Criteria Descriptions
A Enrollment	375	511	992	Students are counted at the school that serves them, regardless of district of origin. The counts reported here are not weighted. The method of student count (ADA, ADM) is up to each individual state.
Site Level				Expenditures accounted for at the school site include at a minimum the actual salary and benefit costs of the school site's full-time staff (as ESSA requires). These three numbers represent expenditures directly assigned to school sites. D is the sum of B and C.
B Federal	\$456	\$209	\$164	
C State/Local	\$6,111	\$4,756	\$5,998	
D Site Level Total	\$6,567	\$4,965	\$6,162	
Site Share of Central				Any shared expenditures accounted for at a central level, but reattributed to the site level via state- or district-preferred method. Whether to prescribe site- versus central-level accounting and, if so, what methods to use to separate the two are decisions left to each state. For schools where all public funds are reported at school level, fields E, F and G can be zero.
E Federal	\$161	\$161	\$161	
F State/Local	\$5,378	\$5,378	\$5,378	
G Site Share of Central Total	\$5,539	\$5,539	\$5,539	
H Total School Expenditures	\$12,106	\$10,504	\$11,701	This is the number states can use to make apples-to-apples comparisons across states. Critically, the sum of D and G represents the total public funds expended on behalf of students at the school.
I Total District Exclusions/ Total District Expenditures	\$2,416,986 \$21,514,686			Total excluded expenditure amounts at the district level, remaining total district expenditures, and the list of excluded expenditures. IFR excludes certain expenditures and permits (but does not require) exclusion of others. See appendix on p. X for chart listing IFR exclusions and optional exclusions and related NCES codes.
J Excluded Expenditures	<i>Debt, capital, equipment, special education transfers to private schools, adult education, community services</i>			
K Enrollment Count Procedure	ADA, student count Oct. 1			Count method used for Criteria A, up to each state to determine.

- CDE will work to align Cognos ESSA report with IFR