



Vision

All students in Colorado will become educated and productive citizens capable of succeeding in society, the workforce, and life.

Goals

Every student, every step of the way



Date & Time:

August 3, 2017
8:30 a.m. – 4:30 p.m.

Location:

Jeffco School District Administrative Center
1829 Denver West Dr., Bldg 27, Seminar Rm 4th fl.
Golden, CO 80401

Capital Construction Assistance Board Members

Tim Reed –Chair
Kathy Gebhardt – Vice Chair
Roger Good

Margi Ammon
Denise Pearson
Ken Haptonstall

Cyndi Wright
Scott Stevens

I. Call to Order – 8:44 a.m.

II. Pledge of Allegiance

III. Roll Call – Margi Ammon, Kathy Gebhardt, Roger Good, Ken Haptonstall, Denise Pearson, Scott Stevens, Cyndi Wright

Other attendees:

CDE – Cheryl Honigsberg, Jay Hoskinson, Anna Fitzer (phone), Julia Fitzpatrick, Dustin Guerin, Ashley Moretti, Jim Owens

Attorney General’s Office – Robin Cochran, Lori-Ann Knutson

State Treasury’s Office – Ryan Parsell

First Southwest – Mattie Prodanovic, Jason Simons (phone)

IV. Approve Agenda

Motion by: Ken Haptonstall

2nd by: Roger Good

All for: Margi Ammon, Kathy Gebhardt, Roger Good, Ken Haptonstall, Denise Pearson, Scott Stevens, Cyndi Wright

All opposed: None

V. Approve Previous Meeting Minutes from July 6, 2017 Meeting

Motion by: Denise Pearson

2nd by: Margi Ammon

All for: Margi Ammon, Kathy Gebhardt, Roger Good, Ken Haptonstall, Denise Pearson, Scott Stevens, Cyndi Wright

All opposed: None

Tim Reed joined the meeting at 10:00 a.m.

VI. Action Items

a. Brush School District’s Request to Sell Their Own Bonds for FY2017-18 BEST Project

Jim teed off the conversation by asking if any of the CCAB members had any questions regarding Brush’s

request to sell their own bonds since topic was last discussed at the July 6, 2017 meeting. Jay Hoskinson mentioned he received a letter from Dr. Bill Wilson, Superintendent Brush School District and proceeded to read it. The letter expressed Dr. Wilson's concerns about the rationale around not allowing Brush School District to sell their own bonds. Scott Stevens asked if allowing the district to sell their own bonds violated any statutes. Robin Cochran, Attorney General's Office, stated selling their own bonds does not violate any statutes. Kathy argued that the district knew that BEST's always follows a level debt structure when awarding COP projects. Ken Haptonstall stated back in May, the CCAB placed projects into COP and Cash groupings arbitrarily. Tim Reed added Brush's situation is unique in which they got their bond measure approved before applying for the BEST grant. Jay Hoskinson, Regional Program Manager, explained when working with the district during the application process there was no definitive promise that the CCAB would be awarding COP grants. There was no definitive direction from the program that the district should follow a level debt structure.

Ryan Parcel, Deputy Treasure, stated the solution that the state sells the districts bonds would have an impact on the programs funding. \$1 million of the COP dollars for the FY2018-19 cycle would need to be used to cover Brush's wrap structure over the next three years, but could be regenerated after the districts debt falls off after three years. The premiums the state would receive from the sale of the bonds would be used to pay off the programs debt service. The Treasury's office mentioned they also didn't receive much communication from Brush regarding finding a solution. Ryan thought it was best for the state to sell the bonds. If Brush were to sell their own bonds, their premiums would be used to add additional classrooms/music rooms/tornado shelters, which was part of the bond initiative stated Scott Newell, Owners Representation for Brush School District.

Jim stated there would be policy set in place regarding districts not being able to sell their own bonds so the CCAB/Division does not run into this situation again.

Motion: To deny Brush School District's request for a deviation from past practices by selling their own general obligation bonds as a lease purchase match, and instead participate in a level debt structure.

Motion by: Kathy Gebhardt

2nd by: Denise Pearson

All for: Margi Ammon, Kathy Gebhardt, Roger Good, Ken Haptonstall, Denise Pearson, Scott Stevens, Cyndi Wright, Tim Reed

All opposed: None

VII. Discussion Items

a. Retreat

Each year the CCAB has conducted a daylong meeting to review past year's activities and plan for the upcoming year. Retreat objectives have historically reviewed the previous BEST grant cycle effectiveness, strategies to improve Board performance, and plan for future BEST grant cycles. Below is a list of topics that were discussed during the retreat:

- Roles and Responsibilities of the CCAB and Division Staff
- How to use the facility assessment findings when evaluating BEST grants
- Upcoming rule-making process for technology grants
- FY2017-18 Client Satisfaction Survey Results
- Review of the BEST grant Evaluation Tool
- Tie break process
- Separating projects into two lists (small & large)
- What constitutes as a Priority 1 project

– Capital Outlay

VIII. Future Meetings

- **September 7 @ 1:30 p.m. Location: 201 E. Colfax Avenue, Room 101, Denver, CO 80203**
- **October 5 @ 1:30 p.m. Location: 201 E. Colfax Avenue, Room 101, Denver, CO 80203**
- **November 9 @1:30 Location: Jeffco School District Administrative Center
1829 Denver West Dr, Bldg 27 4th Floor Seminar Room**

IX. Public Comment – There was not anyone signed up for public comment.

X. Adjournment – 4:10 p.m.

Motion by: Denise Pearson

2nd by: Ken Haptonstall

All for: Margi Ammon, Kathy Gebhardt, Roger Good, Ken Haptonstall, Denise Pearson, Scott Stevens, Cyndi Wright, Tim Reed

All opposed: None

The mission of the Capital Construction Assistance Board is to protect the health and safety of students, teachers and other persons using public school facilities and maximize student achievement by ensuring that the condition and capacity of public school facilities are sufficient to provide a safe and un-crowded environment that is conducive to student's learning.